

[Approved by Mail] Regional: IDB Invest Energy Transition Regional Program (endorsement of concept and approval of funding)

Dear CTF Trust Fund Committee members,

We are writing regarding the proposal entitled, *IDB Invest Energy Transition Regional Program*, submitted for your review, endorsement of concept and approval of funding.

The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:

The CTF Trust Fund Committee, having reviewed the proposal entitled, *IDB Invest Energy Transition Regional Program in Bolivia, Brazil, Colombia, Costa Rica, Dominican Republic, Ecuador, Guatemala, Jamaica, Mexico, and Peru*, submitted by IADB for an allocation of USD 78.4 million, endorses the concept, and approves the funding request as follows:

Program/ Sub-Project	Country/ region	M DB	Grant Amount (USD Million)	Non-Grant Amount (USD Million)	MPIS Amount (USD Million)	Total Amount (USD Million)
IDB Invest Energy Transition	Regional (Bolivia, Brazil, Colombia, Costa Rica, Dominican Republic, Ecuador, Guatemala, Jamaica, Mexico, and Peru)	IA DB		45 (Senior Loan) 30 (subordinated debt/ loan)	3.4	78.4
TOTAL				75	3.4	78.4

Additional Comments:

CIF SEC comment:

M&R team: The GHG calculation methodology is still not clear, right now the indicative pipelines in part 1.6 only talk about what the project aims to achieve but not the specific methodologies to calculate the GHG and energy savings.

Portfolio Management Team:

Funding for the loan amount (USD 45 million (Senior Loan and USD 30 million (subordinated debt/ loan) would be provided from CTF Parallel Fund. MPIS USD 3.4 million for the loan amount would be funded from the CTF Parallel fund.

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The Inter-American Development Bank (IADB) has submitted the proposal entitled, *IDB Invest Energy Transition Regional Program in Bolivia, Brazil, Colombia, Costa Rica, Dominican Republic, Ecuador, Guatemala, Jamaica, Mexico, and Peru*, for your review, endorsement of concept, and approval of funding request.

The total amount of resources requested for this proposal is USD 78.4 million, divided as follows:

- (i) USD 45 million in senior loan
- (ii) USD 30 million in subordinated debt /loan/ mezzanine instrument with income participation
- (iii) USD 3.4 million in project implementation and supervision services (MPIS)

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee, having reviewed the proposal entitled, *IDB Invest Energy Transition Regional Program in Bolivia, Brazil, Colombia, Costa Rica, Dominican Republic, Ecuador, Guatemala, Jamaica, Mexico, and Peru*, submitted by IADB for an allocation of USD 78.4 million, endorses the concept, and approves the funding request as follows:

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